

The APRx Value Equation

We leverage the strength of our growing pharmacy membership to:

- *Deliver unequaled purchasing power based on our collective volume;*
- *Drive legislative, legal & regulatory issues that affect your business; and*
- *Improve your bottom line with vendor discounts, rebates & profit-sharing.*

Our Leadership

American Pharmacies is governed by an all-volunteer nine-member board of your peers – elected stockholders who are independent pharmacy owners just like you. **All members are equal: one member, one vote.**

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American Pharmacies: Fighting For Your Independence



➤ The American Pharmacies Advantage

American Pharmacies is a 100% member-owned independent pharmacy cooperative and the undisputed leader in aggressive advocacy to protect fair competition and patients' right to choose their pharmacy. Only 10 years old, APRx has grown rapidly to more than 600 member pharmacies because we offer a superior value proposition: We bring you the best available group pricing on brand-name and generic products and we'll take on any legal, legislative and regulatory fight to defend your business model. We offer:

- **Large-Group Purchasing Power**
- **Monthly Generic Rebates**
- **Annual Profit-Sharing Dividend**
- **100% rebate pass-through 9/10 years**
- **100% Transparency in All Phases**
- **Aggressive, Effective Advocacy**
- **Preferred Vendor Discounts**
- **Legal and Financial Resources**

➤ We Do Far More Than Save You Money

What Sets Us Apart From Other Co-ops

Our pharmacy owners share our uncompromising drive and commitment to defend the independent business model. They share our belief that a pharmacy co-op should deliver a lot more than just economic advantages.

From the Capitol to the Courtroom, We Fight for Texas Independents

Lots of groups represent independent pharmacy in Texas. Only APRx has proved that it is willing to take forceful, decisive actions to defend your rights and economic interests.

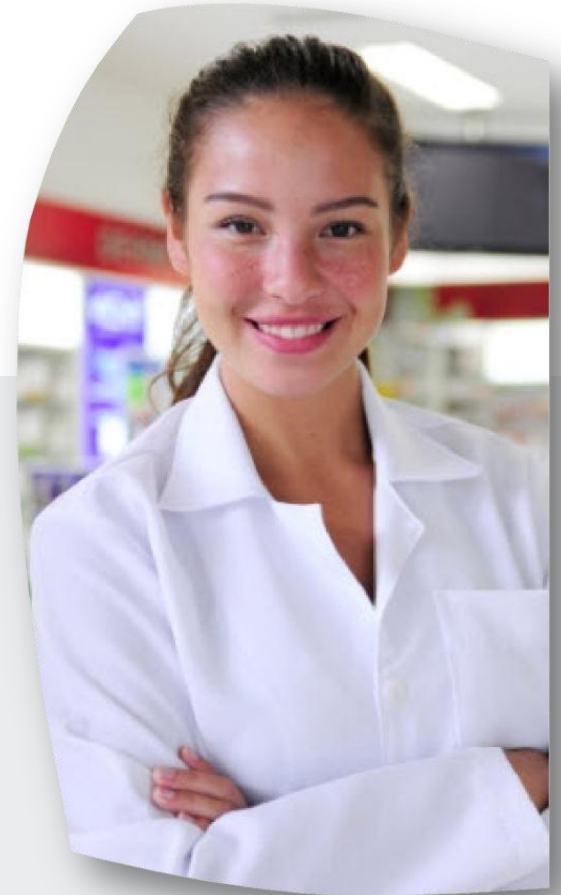
From our landmark RICO lawsuit against CVS Caremark to court actions fighting anti-competitive preferred drug plans and unfair Medicaid reimbursement, we act decisively while others talk.



Our full-time advocacy arm, the **Texas Pharmacy Business Council**, is a powerful force at the Capitol. The recognized leader in defending independent interests, TPBC works year-round with legislators, regulatory agencies and other interest groups to build relationships and deliver results.

There's Even More

Our newsletters and alerts keep you abreast of vital issues and events. Our website is a great resource center. And our annual meeting is two value-packed days of networking, golf, CE, exhibitors, entertainment and advocacy updates.

The logo for American Pharmacies features the word "American" in blue and "Pharmacies" in red. To the right is a stylized blue graphic of a mortar and pestle with a red star above it.

American Pharmacies®

**THE ECONOMIC, LEGAL & POLITICAL
POWER OF INDEPENDENT PHARMACY**